(ii) The option of the Gujarat or the DHI pattern shall be available to the employees of marginally profit/loss making, as well as sick and unviable units.

The present scheme is applicable uniformly to all CPSUs irrespective of their date of pay revision. The option of Gujarat pattern has been enlarged. While there may be a fall in *ex-gratia* since computation shall be based on 30 days instead of 26 days in a month, it should be offset inmost cases by the enhanced rate of compensation as in (i) above.

Cleaning up the balance sheets of PSUs

2277. SHRI C.P. THIRUNAVUKKARASU: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government propose to clean up the balance sheets of various public sector units to make them more attractive to bidders at the time of disinvestment;

(b) if so, the details thereof;

(c) whether Government are considering to give a counter-guarantee to companies for raising funds from market for their VRS;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJIBHAI KATHIRIA): (a) and (b) Financial restructuring of CPSUs is undertaken on a case to case basis to facilitate disinvestment.

(c) to (e) when CPSUs do not have requisite internal resources, Government has a scheme of giving guarantee for raising funds for VRS from the market and 50% subsidy on interest.